

ASX Release

LABORATORIOS ORDESA S.L. FEASIBILITY STUDY UPDATE

PERTH, AUSTRALIA – 16 December 2020: SUDA Pharmaceuticals Ltd (ASX: SUD), a leader in oro-mucosal drug delivery, announces that Laboratorios Ordesa S.L. have elected not to proceed with further work or exercise their option to progress from a feasibility study into full development of a consumer product for the paediatric market.

Suda will continue to focus on the broader and significant opportunities in its portfolio, in addition to sourcing, evaluating and looking to acquire new technologies to add to its pipeline.

SUDA's CEO and MD, Dr Michael Baker, commented: "We enjoyed working with Ordesa on this challenging project. We look forward to keeping the discussions open between the two groups to assess if there are other products that may benefit from being converted into an oral spray."

For and on behalf of the Board and for further information please contact:

Dr Michael Baker

Chief Executive Officer & Managing Director

SUDA Pharmaceuticals Ltd

Tel +61 (0) 403 468 187

mbaker@sudapharma.com

NOTES TO EDITORS:

About SUDA Pharmaceuticals Ltd

SUDA Pharmaceuticals Ltd (ASX: SUD) is a drug delivery company focused on oro-mucosal administration, headquartered in Perth, Western Australia. The Company is developing low-risk oral sprays using its OroMist® technology to reformulate existing pharmaceuticals. The many potential benefits of administering drugs through the oral mucosa (i.e. cheeks, tongue, gums and palate) include ease of use, lower dosage, reduced side effects and faster response time. SUDA's product pipeline includes ZolpiMist™, a first-in-class oral spray of zolpidem tartrate for the treatment of short-term insomnia. ZolpiMist is approved by the TGA and is marketed in the USA. SUDA has rights to the product outside of the US and Canada. Other products in development include oral sprays for the treatment of migraine headache, motion sickness, drug resistant epilepsy and certain cancers.

For more information, visit www.sudapharma.com