



Notification of Consolidation/Split

Announcement Summary

Entity name

SUDA PHARMACEUTICALS LTD

Applicable security for the reorganisation

SUD	ORDINARY FULLY PAID
SUDOC	OPTION EXPIRING 31-JUL-2020
SUDOD	OPTION EXPIRING 30-JUN-2021
SUDAA	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Announcement Type

Update to previous announcement

Date of this announcement

Tuesday November 12, 2019

Reason for the Update

Shareholders approved the consolidation of capital at the Annual General Meeting held today (12 November 2019).

Additional Information

Additional details for Part 5.1:

SUDAA (Unquoted options)

Number on issue before reorganisation and after issue of options to Mr P Hopper (related party) will be 67,500,000

Number on issue after reorganisation will be 2,700,000

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

SUDA PHARMACEUTICALS LTD

1.2 *Registered Number Type

ABN

Registration Number

35090987250

1.3 *ASX issuer code

SUD

**1.4 *The announcement is**

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Shareholders approved the consolidation of capital at the Annual General Meeting held today (12 November 2019).

1.4b * Date of previous announcement(s) to this update

Wednesday November 6, 2019

1.5 *Date of this announcement

Tuesday November 12, 2019

1.6 *Securities affected by the reorganisation

SUD	ORDINARY FULLY PAID
SUDOC	OPTION EXPIRING 31-JUL-2020
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Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
+Security holder approval	Tuesday November 12, 2019	Actual	Yes
Comments			
<input type="text"/>			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Friday November 15, 2019

3.2 Date of +security holder meeting

Tuesday November 12, 2019



3.3 Last day for trading in the pre-re-organised +securities

Wednesday November 13, 2019

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Thursday November 14, 2019

3.5 Record date

Friday November 15, 2019

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Monday November 18, 2019

3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Friday November 22, 2019

3.8 Trading starts on a normal T+2 basis

Monday November 25, 2019

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Wednesday November 27, 2019

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every 25

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded down to the nearest whole number or fractions disregarded

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code SUD	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 3,556,371,635	Number on issue after reorganisation 142,254,865	Estimate/Actual Estimated



*ASX +Security Code SUDOC	*ASX +Security Description OPTION EXPIRING 31-JUL-2020		
Quoted/unquoted Quoted	Number on issue before reorganisation 698,908,634	Number on issue after reorganisation 27,956,345	Estimate/Actual Estimated
*ASX +Security Code SUDOD	*ASX +Security Description OPTION EXPIRING 30-JUN-2021		
Quoted/unquoted Quoted	Number on issue before reorganisation 517,206,121	Number on issue after reorganisation 20,688,245	Estimate/Actual Estimated
*ASX +Security Code SUDAA	*ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES		
Quoted/unquoted Unquoted	Number on issue before reorganisation 27,500,000	Number on issue after reorganisation 1,100,000	Estimate/Actual Estimated

5.2 *Exercise price of options

*ASX +Security Code SUDOC	*ASX +Security Description OPTION EXPIRING 31-JUL-2020	
Quoted/unquoted Quoted	Exercise price before reorganisation 0.01470000	Exercise price after reorganisation 0.36750000
*ASX +Security Code SUDOD	*ASX +Security Description OPTION EXPIRING 30-JUN-2021	
Quoted/unquoted Quoted	Exercise price before reorganisation 0.01500000	Exercise price after reorganisation 0.37500000
*ASX +Security Code SUDAA	*ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.00000000	Exercise price after reorganisation 0.00000000



Part 6 - Further information

6.1 Further information relating to the reorganisation

The issue of 40,000,000 options (pre-consolidation) to a related party was also approved at the Annual General Meeting held on 12 November 2019.

6.2 Additional information for inclusion in the Announcement Summary

Additional details for Part 5.1:

SUDAA (Unquoted options)

Number on issue before reorganisation and after issue of options to Mr P Hopper (related party) will be 67,500,000

Number on issue after reorganisation will be 2,700,000