

ASX Release

SUDA COMPLETES DIVESTMENT OF WESTCOAST SUBSIDIARY

PERTH, AUSTRALIA – 8 March 2018: SUDA Pharmaceuticals Ltd (ASX: SUD), a leader in oro-mucosal drug delivery, today announced that it has completed the sale of its wholly-owned subsidiary, Westcoast Surgical & Medical Supplies (Westcoast) to Medical Sales & Service Pty Ltd.

The sale price for Westcoast was \$1,728,757, although this is subject to further reconciliation.

SUDA's CEO, Mr Stephen Carter, commented: "We are pleased by the outcome of the divestment of Westcoast. It has strengthened our balance sheet and allows the management team to focus on and grow our core pharmaceutical business utilising our unique oro-mucosal drug delivery technology."



Further information:

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NOTES TO EDITORS:

About SUDA Pharmaceuticals Ltd

SUDA Pharmaceuticals Ltd (ASX: SUD) is a drug delivery company focused on oro-mucosal administration, headquartered in Perth, Western Australia. The Company is developing low-risk oral sprays using its OroMist® technology to reformulate existing pharmaceuticals. The many potential benefits of administering drugs through the oral mucosa (i.e.: cheeks, tongue, gums and palate) include ease of use, lower dosage, reduced side effects and faster response time. SUDA's product pipeline includes ZolpiMist™, a first-in-class oral spray of zolpidem for insomnia. ZolpiMist is marketed in the USA and SUDA has rights to the product outside of the US and Canada. SUDA has submitted a Marketing Authorisation Application to the Australian Therapeutic Goods Administration for ArTiMist®, its novel sublingual malaria treatment for children. In a Phase III trial, ArTiMist was shown to be superior to intravenous quinine.

Other products in development include oral sprays for the treatment of migraine headache, chemotherapy-induced nausea and vomiting, erectile dysfunction, PAH, epileptic seizures and pre-procedural anxiety. For more information, visit www.sudapharma.com

About Westcoast Surgical & Medical Supplies

Westcoast Surgical & Medical Supplies (Westcoast) is a sales and logistics organisation distributing healthcare consumables and capital equipment, primarily in the West Australian marketplace. SUDA acquired the business in 2006. Westcoast operates as a distributor in a standard industry model and services the hospital, aged care, resources and diverse allied health areas amongst others. For more information, visit www.westcoastsurgical.com.au

About Medical Sales & Service

Medical Sales & Service is a nationally recognized and respected organisation and an integral player in the WA healthcare market. It has grown to become one of the largest privately owned local medical distributors and service providers to public and private Hospitals, Day Surgeries, Emergency Services and Aged Care Facilities. The company represents a large range of consumable and capital items used commonly throughout hospitals and day surgeries. For more information, visit www.medsales.com.au